

**RESOLUTION CREATING AN ENDOWMENT FUND FOR THE  
SOUTHEAST GATEWAY AREA OF THE CHRISTIAN CHURCH  
(DISCIPLES OF CHRIST) OF MID-AMERICA**

There is hereby created an Endowment Fund of the Southeast Gateway Area of the Christian Church (Disciples of Christ) of The Christian Church (Disciples of Christ) of Mid-America Inc., hereinafter "SEGA."

**NAME:** The name of the Fund hereby established shall be known as The Bridgeton Christian Church Fund, hereinafter "the Fund."

**PURPOSE:** The purpose of this Fund is to provide a means whereby funds from the sale of the Bridgeton Christian Church (Disciples of Christ) building will be held in perpetuity to support churches in temporary need of money to meet a financial crisis, such as the following:

1. To meet monetary shortfalls due to unexpected strife in a church.
2. To help a church underwrite "revitalization/renewal" of its congregation.
3. To help meet property/structural damage caused by an act of God or other circumstances and not caused by neglect.

**FINANCIAL MANAGEMENT OF THE FUND:** Responsibility for management of the monies of the Fund shall be vested in the Christian Church Foundation, Inc., 1099 N. Meridian St., Suite 700, P.O. Box 1986, Indianapolis, Indiana 46206, and subject to the direction of the Board of The Christian Church of Mid-America Inc., hereinafter "The Region."

**ESTABLISHMENT OF A SUPERVISING COMMITTEE:** A committee is hereby established which shall have the responsibility of making recommendations to the Board of The Region for the distribution of any sum from the Fund.

The Treasurer of The Region shall oversee the committee and shall be responsible for choosing members of the committee as necessary. Each committee member shall serve a term of two (2) years, with the exception of The Treasurer of The Region who shall serve on the committee the entire term of the office. Each committee member's number of terms shall be unlimited.

The committee shall meet at least one (1) time per year or more as required.

**GUIDELINES FOR DISBURSEMENT:** The Fund shall be disbursed according to the following guidelines:

1. The Fund shall be used to meet a church's temporary financial need, a need which is not created by an overextension of a budget or repetitive underfunding of a budget by the congregation.
2. Any church requesting use of the Fund shall submit a written plan of action to resolve or alleviate the problem. Said written plan must be approved by the board of the church requesting the funds. The written plan shall include the following:

- (a) A definition of the problem;
- (b) The duration the funds are needed; and
- (c) The planned distribution of the funds.

3. The Fund shall only be distributed to a church upon a reasonable degree of certainty that the success of the church's written plan is probable.

4. If the funds are not adequately used, the committee is granted broad discretion to distribute funds as it deems appropriate, but only upon the approval of the Board of The Region.

5. The proceeds of the Fund cannot be used for any activity other than an activity which will not interfere with the Fund's tax-exempt status.

6. The amount of the withdrawal from the Fund shall be limited to 5% of the value of the Fund as established on December 31 of each calendar year. At the discretion of the committee and upon approval of the Board of The Region, the amount of withdrawal may be more than 5% but in no case more than 8%. In any year where the withdrawal exceeds 5%, an adjustment shall be made in the following year(s) so as to preserve the growth of this fund.

**CONTRIBUTIONS:** Contributions may be made to the Fund at any time by any individual or entity but must be made through the committee, to be delivered to the Christian Church Foundation.

**ADVERTISEMENT:** Advertisement of the availability of the Fund shall be placed in the The Regional newsletter at least one (1) time per year.

**MERGER OR CONSOLIDATION OF SEGA:** If at any time SEGA lawfully merges or consolidates with any other organization or entity, all of the provisions herein with respect to this Fund shall be deemed to have been made in behalf of the merged or consolidated entity and said entity shall be entitled to receive all the benefit of said Fund and shall be obligated to administer the Fund in all respects and in accordance with the terms thereof.

**DISSOLUTION OF SEGA:** In the event that The Region is dissolved, the Fund shall revert to The General Christian Church (Disciples of Christ) or its successors or its assigns, to be distributed as described above.

**AMENDMENTS:** This Resolution may be amended by the Board of The Region by a majority vote of a quorum at a duly called meeting.